

RESULTS OF OPERATIONS FOR THE FIRST QUARTER
ENDED JUNE 30, 2004 REPORTED BY KOMORI CORPORATION

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Consolidated Financial Highlights

(1) Consolidated Results of operations for the First Quarter

	Three months ended June 30, 2004	% *	Three months ended June 30, 2003	Year ended Mar. 31, 2004
Net sales	19,898 Million Yen	18.8	16,750 Million Yen	103,442 Million Yen
Operating income	354 Million Yen	-	208 Million Yen	7,059 Million Yen
Ordinary income	893 Million Yen	547.1	138 Million Yen	6,336 Million Yen
Net income	434 Million Yen	212.2	139 Million Yen	4,082 Million Yen
Net income per share	6.02 Yen		1.91 Yen	55.64 Yen
Diluted net income per share	5.32 Yen		1.42 Yen	50.70 Yen

Notes: "*" represents percentage change from the comparable previous period.

(2) Consolidated Financial position

	June 30, 2004	June 30, 2003	Mar. 31, 2004
Total assets	209,869 Million Yen	217,584 Million Yen	208,291 Million Yen
Shareholders' equity	141,534 Million Yen	137,064 Million Yen	141,643 Million Yen
Ratio of shareholders' equity to total assets	67.4 %	63.0 %	68.0 %
Shareholders' equity per share	1,962.40 Yen	1,874.62 Yen	1,963.75 Yen

(3) Summary of statements of consolidated cash flows

	Three months ended June 30, 2004	Three months ended June 30, 2003	Year ended Mar. 31, 2004
Net cash provided by operating activity	201 Million Yen	1,420 Million Yen	7,720 Million Yen
Net cash used in investing activity	282 Million Yen	48 Million Yen	3,209 Million Yen
Net cash used in financing activity	92 Million Yen	4,823 Million Yen	22,267 Million Yen
Cash & cash equivalents at the end of the period	42,181 Million Yen	50,652 Million Yen	42,241 Million Yen

<For Reference>

Non-consolidated Results of operations for the First Quarter

	Three months ended June 30, 2004	% *	Three months ended June 30, 2003	Year ended Mar. 31, 2004
Net sales	14,874 Million Yen	6.5	13,963 Million Yen	79,699 Million Yen
Operating income	395 Million Yen	1.1	400 Million Yen	5,728 Million Yen
Ordinary income	1,171 Million Yen	19.0	984 Million Yen	5,606 Million Yen
Net income	752 Million Yen	26.5	594 Million Yen	2,722 Million Yen

(4) Forecast of Consolidated Results of Operations for the Fiscal Year ending March 31, 2005

	6months ending September 30, 2004	Year ending March 31, 2005
Net sales	53,000 Million Yen	109,000 Million Yen
Ordinary income	3,100 Million Yen	8,000 Million Yen
Net income	1,700 Million Yen	4,500 Million Yen