

May 15, 2003

**Consolidated financial information for the fiscal year
ending on March 31, 2003**

Company: Komori Corporation
Code: 6349
Listed at: Tokyo and Osaka stock exchanges
Company HQ: Tokyo

Questions may be addressed to: Mr. Yasumichi Sato, Director,
Group General Manager, Administration Group, 03-5608-7826

Financial statements approved by board: May 15, 2003

1. Consolidated financial results for fiscal year 2003 (April 1, 2002-March 31, 2003)
(Amounts less than one million yen have been rounded downward to the nearest million yen.)

(1) Consolidated Income Statement

| Fiscal year ending | Sales revenue | | Operating revenue | | Recurring revenue | |
|--------------------|---------------|-------|-------------------|--------|-------------------|--------|
| | million yen | % | million yen | % | million yen | % |
| 3/31/03 | 96,868 | -4.3% | 5,439 | -4.2% | 4,703 | -30.4% |
| 3/31/02 | 101,226 | -0.9% | 5,677 | -35.7% | 6,760 | -43.4% |

| Fiscal year ending | Net profit | | Earnings per share | Fully diluted earnings per share | Return on equity | Recurring revenue/ Total liabilities & net worth | Sales revenue/ Recurring revenue |
|--------------------|-------------|--------|--------------------|----------------------------------|------------------|--|----------------------------------|
| | million yen | % | yen | yen | % | % | % |
| 3/31/03 | -2,262 | - | -30.65 | - | -1.6% | 2.1% | 4.9% |
| 3/31/02 | 3,605 | -45.2% | 48.07 | 41.30 | 2.5% | 2.9% | 6.7% |

Notes:

- 1) Equity income (of subsidiaries):

| |
|--------------------------------|
| Fiscal year ending 3/31/03: -- |
| Fiscal year ending 3/31/02: -- |
- 2) Average number of shares outstanding (consolidated)

| |
|--|
| Fiscal year ending 3/31/03: 73,806,293 |
| Fiscal year ending 3/31/02: 74,999,323 |
- 3) Any changes to accounting procedures? No
- 4) The percentages listed to the right of the figures for "Sales revenue," "Operating revenue," and "Recurring revenue" represent changes from the previous fiscal year.

(2) Balance Sheet-related information

| | Net assets | Market capitalization | Shareholders' Equity | Share/Total shareholders' equity |
|----------------------------|---------------------|-----------------------|----------------------|----------------------------------|
| Fiscal year ending 3/31/03 | 219,784 million yen | 136,572 million yen | 62.1 % | 1,867.85 yen |
| Fiscal year ending 3/31/02 | 233,759 million yen | 142,468 million yen | 61.0 % | 1,910.90 yen |

Note:

Outstanding shares (consolidated): Fiscal year ending 3/31/03: 73,117,282
Fiscal year ending 3/31/02: 74,555,838

(3) Consolidated cash flows

| | Cash flow from operations | Cash flow from investments | Cash flow from financing activities | Balance of cash and cash equivalents at the end of the fiscal year |
|----------------------------|---------------------------|----------------------------|-------------------------------------|--|
| Fiscal year ending 3/31/03 | 25,716 million yen | -1,389 million yen | -8,682 million yen | 54,078 million yen |
| Fiscal year ending 3/31/02 | 573 million yen | -2,667 million yen | 5,292 million yen | 38,403 million yen |

(4) Information concerning the scope of consolidated accounting:

Consolidated subsidiaries: 13 companies

Non-consolidated subsidiaries subject to equity method accounting: None

Related companies subject to equity method accounting: None

(5) Changes to the scope of consolidated accounting and equity method accounting

Consolidated subsidiaries: 2 company added

0 company eliminated

Subsidiaries/related companies subject to equity method accounting: No changes

2. Projections concerning consolidated earnings for the fiscal year ending on March 31, 2004

| | Sales revenue | Recurring revenue | Net profit |
|--------------------------------|---------------------|-------------------|-------------------|
| Mid-term projections (9/30/03) | 48,000 million yen | 1,500 million yen | 900 million yen |
| Fiscal year ending 3/31/04 | 104,000 million yen | 7,000 million yen | 4,000 million yen |

Supplementary information: Projected earnings per share for fiscal year ending 3/31/04: 53.62 yen

The above forecasts have been compiled based upon the information currently available.

Actual results may vary from the forecast figures according to changes in economics conditions, market trends and changes in exchanges rates.

May 15, 2003

**Financial information for the fiscal year ending on March 31, 2003
(Stand-alone basis)**

Company: Komori Corporation
Code: 6349
Listed at: Tokyo and Osaka stock exchanges
Company HQ: Tokyo

Questions may be addressed to: Mr. Yasumichi Sato, Director,
Group General Manager, Administration Group, 03-5608-7826

Financial statements approved by board: May 15, 2003
Shareholders' meeting: June 27, 2003
Interim dividends payment system: Applicable
Transaction unit share system: Applicable (1 transaction unit = 1,000 shares)

1. Financial results for fiscal year 2003 (April 1, 2002-March 31, 2003)
(Amounts less than one million yen have been rounded downward to the nearest million yen.)

(1) Income statement

| Fiscal year ending | Sales revenue | | Operating revenue | | Recurring revenue | |
|--------------------|---------------|-------|-------------------|--------|-------------------|--------|
| | million yen | % | million yen | % | million yen | % |
| 3/31/03 | 73,606 | -5.3% | 5,561 | -27.0% | 5,527 | -43.1% |
| 3/31/02 | 77,724 | -4.6% | 7,613 | 5.7% | 9,718 | -10.9% |

| Fiscal year ending | Net profit | | Earnings per share | Fully diluted earnings per share | Return on equity | Recurring revenue/ Total liabilities & net worth | Sales revenue/ Recurring revenue |
|--------------------|-------------|--------|--------------------|----------------------------------|------------------|--|----------------------------------|
| | million yen | % | yen | yen | % | % | % |
| 3/31/03 | -3,264 | - | -44.23 yen | - | -2.3% | 2.7% | 7.5% |
| 3/31/02 | 4,116 | -23.1% | 54.89 yen | 47.04 yen | 2.8% | 4.6% | 12.5% |

Notes:

- 1) Average number of shares outstanding: Fiscal year ending 3/31/03: 73,806,293
Fiscal year ending 3/31/02: 74,999,323
- 2) Any changes to accounting procedures? No
- 3) The percentages listed to the right of the figures for "Sales revenue," "Operating revenue," and "Recurring revenue" represent changes from the previous fiscal year.

(2) Dividends-related information

| | Dividends/ share (Cumulative) | Dividends/ share (Interim) | Dividends/ share (Fiscal-year end) | Total dividends | Dividend payout ratio | Dividend rate for shareholders' equity |
|----------------------------------|-------------------------------------|----------------------------------|---|----------------------|--------------------------|---|
| Fiscal year ending 3/31/03 | 18.00 yen | 9.00 yen | 9.00 yen | 1,321 million yen | - | 0.9% |
| Fiscal year ending 3/31/02 | 18.00 yen | 9.00 yen | 9.00 yen | 1,342 million yen | 32.6% | 0.9% |

Supplementary information concerning dividends:
Amount paid out as commemorative dividends: 0.00 yen
Amount paid out as extraordinary dividends: 0.00 yen

(3) Balance Sheet-related information

| | Net assets | Market capitalization | Shareholders' Equity | Share/Total shareholders' equity |
|-------------------------------|---------------------|--------------------------|-------------------------|-------------------------------------|
| Fiscal year ending 3/31/03 | 199,422 million yen | 140,256 million yen | 70.3 % | 1,918.24 yen |
| Fiscal year ending 3/31/02 | 206,746 million yen | 147,109 million yen | 71.1% | 1,973.15 yen |

Note:

- 1) Outstanding shares: Fiscal year ending 3/31/03: 74,592,340
Fiscal year ending 3/31/02: 74,592,340
- 2) Number of common shares for treasury: Fiscal year ending 3/31/03: 1,475,058
Fiscal year ending 3/31/02: 36,502

2. Projections concerning earnings for the fiscal year ending on March 31, 2004

| | Sales revenue | Recurring revenue | Net profit | Dividends/ share (Interim) | Dividends/ share (Fiscal-year end) | Dividends/ share (Cumulative) |
|--------------------------------------|------------------------|-----------------------|----------------------|----------------------------------|---|-------------------------------------|
| Mid-term projections (9/30/03) | 37, 500 million yen | 2, 000 million yen | 1,200 million yen | 9.00 yen | - | - |
| Fiscal year ending 3/31/04 | 80,000 million yen | 6, 200 million yen | 3,600 million yen | - | 9.00 yen | 18.00 yen |

Supplementary information: Projected earnings per share for fiscal year ending 3/31/04: 48.26 yen

The above forecasts have been compiled based upon the information currently available.
Actual results may vary from the forecast figures according to changes in economics conditions,
market trends and changes in exchanges rates.